



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Set up by an Act of Parliament)

Trichur (SIRC)

TB-020/2024-25

15/05/2024.

CA. Sudeep Shrivastava,
Additional Secretary (Accounts Department),
The Institute of Chartered Accountants of India,
ICAI Bhawan, A-29, Sector - 62,
Noida - 201 309.
Phone - 0120 3045909

Dear Sir,

Sub: Audited Statement of Accounts for the Financial Year ended 31/03/2024.

Enclosed herewith the audited statements of accounts for the Financial Year ended 31/03/2024, duly passed by the Managing Committee.

Yours truly,

CA. ANOOP V FRANCIS
Chairman



Encl: As Above.

Copy to: Accounts Department, SIRC of ICAI, Chennai.



**INDEPENDENT AUDITOR'S REPORT TO THE COUNCIL OF THE INSTITUTE OF
CHARTERED ACCOUNTANTS OF INDIA**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Thrissur Branch of the Institute of Chartered Accountants of India ("the Branch"), which comprise the Balance Sheet as at March 31st 2024 and the Statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements are prepared in all material respects in accordance with the Chartered Accountants Act, 1949, and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Branch as at March 31, 2024 and its deficit for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Institute in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Chartered Accountants Act, 1949 that give a true and fair view of the state of affairs, financial performance and cash flows of the Branch in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the Institute's financial reporting process.

(Contd....)



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



(Contd....)

Other Matters


In terms of appointment letter issued by the Audit Committee of the Institute of chartered Accountants of India, we enclose in the 'Annexure – A' checklist on additional information required to be furnished.

Report on Other Legal and Regulatory Requirements

Further, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account have been kept by the Branch so far as appears from our examination of those books;
- c) Balance Sheet and Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account.

For Krishnamoorthy & Krishnamoorthy
Chartered Accountants
(Firm's Reg. No.: 001488S)


(K J Narayanan)
Partner

(Membership No. 202844)
UDIN: 24202844BKBEHP7340



Place of Signatur: Thrissur
Date: May 15, 2024

ANNEXURE – A

ADDITIONAL INFORMATION TO BE SUBMITTED BY STATUTORY AUDITOR

1. Whether books are being maintained in online Tally ERP Cloud on regular basis and financial statements are prepared from the books of accounts maintained in on-line Tally only.

Res: It is seen that the books are being maintained in online tally ERP cloud on regular basis and Financial Statements are prepared from the books of accounts maintained in online Tally ERP cloud.

2. Whether inter unit balances with Head Office/ Regional Councils/ Decentralized Offices/ Branches are duly reconciled. Details of un-reconciled inter unit balances to be reported.

Res: The following Branch / Division Accounts are yet to be reconciled:

Sl. No.	Name of Account	Amount in Rs.	Remarks
1	S033-Current A/c – Seminar – 610117232	18356.00	No Transactions during the year
2	S033-Pubn Current A/c – Trichur of SIRC –130101232	601510.00	No Transactions during the year. No balance confirmation has been received.

3. Compliance of statutory dues i.e.

- a. Whether TDS compliances under Income Tax Act, 1961 has been done regularly within due dates and accurately. Any delay or non-compliance or notice received w.r.t TDS has been attended and financial exposure, if any, has been adequately recorded in books of accounts.

Res: Yes, the TDS compliances have been done within due dates and recorded in the books for the same. No delay or non-compliance of TDS or receipt of notice w.r.t TDS has been noted.

- b. Whether accounting at the respective unit is in compliance with CGST/SGST/IGST Act, 2017. Any delay or non-compliance in GST or notice received has been attended to and any financial exposure has been adequately recorded in books of accounts.

Res: Yes, the input of the GST has been transferred to the Profit & Loss Account and the output has been transferred to the Ernakulam branch of SIRC within reasonable time.

- c. Whether provisions related to provident fund, employees' state insurance are duly complied with.

(Contd....)



Res: The provisions related to provident fund; employees' state insurance is not currently applicable to the branch.

- d. Whether provisions related to professional tax and related local labour law as applicable in concerned state are duly complied with.

Res: The provisions related to professional tax and related local labour laws are presently not applicable to the branch.

4. Whether the concerned unit has complied with the requirements of Micro, Small and Medium Enterprises Development (MSMED), Act 2006.

Res: Yes, the unit has complied with the requirement of Micro, Small and Medium Enterprises Development (MSMED), Act 2006.

5. Whether the concerned unit is complying with the Standard Operating Procedures (SOP). Departure / noncompliance with SOP be reported.

Res: Yes, Standard Operating Procedures are followed by the unit and no non-compliance is noticed.

6. (a) Whether the concerned unit is maintaining Fixed Assets Register and assets purchased during the period are properly recorded in register.

Res: Yes, the Fixed Asset Register has maintained and updated properly.

- (b) Whether Fixed Assets purchased during the year have been allotted unique identification code and same have been updated in Fixed Assets Register as well.

Res: Yes, fixed assets purchased during the period have been allotted unique identification code however the same is not updated in the Fixed Asset Register.

- (c) Whether fixed asset have been physically verified by management at reasonable interval and any material discrepancies noticed on such verification, if any, have been properly dealt with in the books of accounts.

Res: Yes, the fixed assets have been physically verified by management at reasonable interval and no material discrepancies were found.

- (d) Whether the capital items purchased by concerned unit are out of the capital grant released by Head Office and only for the purpose it was sanctioned. Provide details of exception.

Res: Yes, the capital items purchased by the concerned unit are out of the capital grant released by Head Office and only for the purpose it was sanctioned.

- (e) Whether the title deeds of immovable properties are held in the name of the Institute. If not, provide the details thereof.

Res: Yes, the title deeds of immovable properties are held in the name of the Institute.

(Contd....)



- (f) In case, the branch is not having its own premises and carrying on its activity from rented / leased premises, verify whether the Rental / Leased Expenses are within specified limit.

Res: Branch is operating in the premises of the institute.

7. (a) Whether the expenditure towards Seminar & Conference are properly accounted for and met out of the source generated by way of participation fee and Seminar/CPE Grant released by Head Office.

Res: The unit is maintaining the seminar and conference expenditure account properly. The participation fee is sufficient to meet the expenses, except for students as given below:

(Amount in Rs.)

Particulars	Expenditure	Income	Surplus/(Deficit)
Students	331925.18	290226.18	(41699.00)
Members	1444363.00	1624136.28	179773.30

- (b) Whether separate ledger account is being maintained for each of the Seminar / Conference/ Workshop / any other program organized during the period.

Res: The unit is maintaining separate ledgers for each of the seminar & conference/ Workshop / any other program organized during the year.

- (c) Also, report whether such accounts are reconciled and not remained open for long and close within 60 days from the closure of such program.

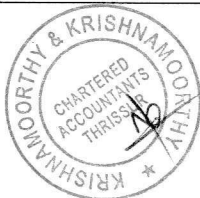
Res: No such long pending entries have been noticed.

- (d) Whether any non-educational program/ activity is organized by the concerned unit and expenses recorded in books of accounts. If yes, provide program wise deficit generated from non-educational program / activities and total deficit from non-self-supporting non educational program / activities.

Res: Program wise deficit generated from non-educational program / activities for the period as follows:

(In Rs.)

Programs	Amount (Deficit)
CA Day - 2023	218360.67
CA Day - Sports	107145.00
Independence Day - 2023	4037.00
Onam Members - 2023	53043.00
Christmas celebration	198747.00
Republic Day 2024	1819.00
Women's Day (SICASA)	16427.00
Blood Donation	1820.00



Ekha-2023 &2024	21926.00
IB Cricket at Kollam - 2024	43668.00
IBSPL- Cricket – Tvm	39070.00
Industrial Visit to Milma On 23-12-2023	19849.00
Inter Branch Cricket	20524.00
Inter Branch Indoor Games	18340.00
Industrial Visit to Oushadhi on 23-06-2023	4340.00
Onam-2023 - Students	69290.00
Self Defense Programme - Nirbhaya	2900.00
Sports - ABLAZE - 2023	53986.00
TVM SUPERBIA FB - 2024	61096.00
IB Members Cricket	22482.00
IB Members Football	40758.00
Total	1019627.67

(e) Whether the amount recoverable in respect of any seminars & programs (like Advertisements, Sponsorship etc.) have been recovered within reasonable time, if not, ageing analysis of such recoverable be given.

Res: Such amounts have been recovered on time.

8. Whether the fund of the concerned unit is applied either directly or indirectly for making any payment to the members of the Managing Committee except to reimburse them any expenses incurred by them in connection with the business of the Managing Committee of concerned unit. If yes, provide details.

Res: No, the fund of the branch is not applied either directly or indirectly for making any payments except to reimburse any expenses incurred in connection with the business of the Managing Committee of the branch.

9. (a) Whether investments are earmarked corresponding to funds to be earmarked for specific purpose and the same are in agreement. If not, mention reason for the same.

Res: Yes, the earmarked investments are utilized for the specific purposes.

(b) In case, any amount is transferred from/to capital reserve, general reserve or/and earmarked funds, whether the appropriate resolution has been approved by the managing committee of the concerned unit.

Res: Proper resolutions have been approved by the managing committee for such movement of funds

(Contd....)



(c) Whether such funds are utilized only specific purpose for which the same are appropriated.

Res: Funds are utilized only for the specific purposes for which the same are appropriated.

10. Whether concerned unit is printing and publishing newsletters except e-newsletter. The income and expenditure generated from newsletter publication during the year should be reported.

Res: No, the branch is having only e-newsletter and no income is generated from the same.

11. Whether all the revenue grants received and receivable as per the entitlement of the concerned unit duly accounted for in the books of accounts.

Res: Yes, the Revenue Grants received and receivable as per the entitlement is duly accounted for in the books of accounts.

12. Whether Capital Grant is recognized only on receipt basis.

Res: Yes, Capital Grants is recognized only on receipt basis.

13. Whether material departure noticed while comparing the actual income and expenditure with the budget estimates approved by the Council. If yes, submit the report of the same.

Res: Yes, the branch has an excess of expenditure over income of Rs.39.89 lakhs for FY 2023-24 as per the budget estimates as against excess of expenditure over income of Rs.22.05 lakhs as per books of accounts.

For Krishnamoorthy & Krishnamoorthy
Chartered Accountants
(Firm's Reg. No.: 001488S)


(K J Narayanan)
Partner

(Membership No. 202844)
UDIN: 24202844BKBEP7340

Place of Signature: Thrissur

Date: May 15, 2024



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Thrissur Branch (SIRC), ICAI Bhawan, Chiyaram, Thrissur - 680 026.
Balance Sheet as at 31st March 2024

(Amount in ₹)

Particulars	Note	31 March 2024	31 March 2023
I SOURCES OF FUNDS			
1 Funds			
(a) Unrestricted Funds			
i) General Fund	3	7,266,352	9,470,979
ii) Designated/Earmarked Funds	4	161,230	161,230
(b) Restricted Funds	5	-	-14,480
		7,427,582	9,617,729
2 Non-current liabilities			
(a) Other long-term liabilities	6	-	-
(b) Long-term provisions	7	-	-
		-	-
3 Current liabilities			
(a) Payables	8	1,728,931	962,542
(b) Other current liabilities	9	101,444,537	101,407,904
(c) Short-term provisions	7	-	-
		103,173,468	102,370,446
Total		110,601,050	111,988,175
II APPLICATION OF FUNDS			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	10	84,828,589	87,478,912
(ii) Intangible assets	11	-	-
(iii) Capital work in progress	12 (a)	-	-
(iv) Intangible asset under development	12 (b)	-	-
(b) Non-current investments	13	-	18,480,054
(c) Long Term Loans and Advances	14	-	-
(d) Other Long-Term assets	15	-	-
		84,828,589	105,958,966
2 Current assets			
(a) Inventories	19	-	-
(b) Receivables	16	3,244,417	2,560,358
(c) Cash and bank balances	17	21,809,386	2,878,920
(d) Short Term Loans and Advances	14	146,089	164,969
(e) Other current assets	18	572,569	424,962
		25,772,461	6,029,209
Total		110,601,050	111,988,175

Brief about the Unit of the Institute of Chartered Accountants of India
 Summary of significant accounting policies
 The accompanying notes 1 to 29 are an integral part of the financial statements

As per our report of even date attached

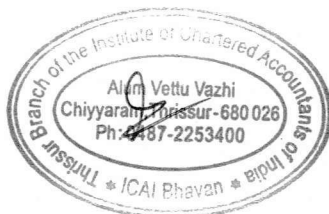
CA. ANOOP V FRANCIS
CHAIRMAN

CA. DIVYA DHARMARAJAN
SECRETARY

CA. SATHEESH T G
TREASURER

CA. NARAYANAN K J
STATUTORY AUDITOR

DATE : 15-05-2024
PLACE: THRISSUR



K. J. Narayanan
Partner
Membership No: 202844
UDIN: 24202844RKBHP-340

For KRISHNAMOORTHY & KRISHNAMOORTHY
Chartered Accountants (FRN: 001488S)

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Thrissur Branch (SIRC), ICAI Bhawan, Chiyaram, Thrissur - 680 026.
Income and Expenditure Account for the year ended 31st March 2024

(Amount in ₹)

Particulars	Note	31 March 2024	31 March 2023
I Income			
(a) Donations & Grants	20	2,030,304	1,306,645
(b) Fees from Rendering of Services	21	31,615,184	26,951,248
(c) Sale of Publication & other Items	22	-	-
(d) Income from Restricted funds	23	-	-
(e) Other Income	24	1,335,285	1,116,087
Total Income (I)		34,980,773	29,373,980
II Expenses:			
(a) Material consumed/distributed	25	-	-
(b) Donations/contributions paid		-	-
(c) Employee benefits expense	26	641,394	1,960,067
(d) Depreciation and amortization expense	27	3,360,043	2,925,353
(g) Expenses from Restricted funds	28	24,880	10,400
(h) Other expenses	29	33,159,083	27,050,225
Total Expenses (II)		37,185,400	31,946,045
III Excess of Income over Expenditure for the year before exceptional and extraordinary items (I- II)		(2,204,627)	(2,572,065)
IV Exceptional/Extraordinary items			
VI Excess of Income over Expenditure for the year [III - (IV + V)]		(2,204,627)	(2,572,065)
Appropriations Transfer to funds			
a)			
b) Maintenance Fund			
c) Donation received for building			
d) Balance transferred to General Fund		(2,204,627)	(2,572,065)
Total		(2,204,627)	(2,572,065)

The accompanying notes 1 to 29 are an integral part of the financial statements

As per our report of even date attached

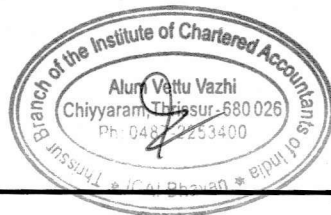

CA. ANOOP V FRANCIS
 CHAIRMAN



CA. DIVYA DHARMARAJAN
 SECRETARY


CA. SATHEESH T G
 TREASURER

For KRISHNAMOORTHY & KRISHNAMOORTHY
 Chartered Accountants (FRN: 001488S)
CA. NARAYANAN K J
 STATUTORY AUDITOR

DATE : 15-05-2024
 PLACE: THRISSUR




 K. J. Narayanan
 Partner
 Membership No: 202844
 UDIN: 24202844BKA EHP 7340

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Thrissur Branch (SIRC), ICAI Bhawan, Chiyaram, Thrissur - 680 026.
Notes forming part of the Financial Statements for the year ended 31 March 2024

1. General Information

The Thrissur Branch of Southern India Regional Council of ICAI was set up on 10.6.1981 and inaugurated by CA. V. Rajaraman, the then president of ICAI. In 1988, branch was shifted to its own premises and it is commissioned by CA. Das Guptha, the then president of ICAI. It was in 2003, the Branch premises was expanded by constructing second floor and it is inaugurated by CA. N.D. Guptha, the then president of ICAI. CA. Sukumara Menon was the first chairman of the branch and CA. C.K. Vasudevan, the first secretary.

2. Significant Accounting Policies

2.01 Basis of Preparation

The financial statements comprising Balance Sheet, Statement of Income and Expenditure, Cash Flow Statement and Notes thereon are prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and The Chartered Accountants Act, 1949 along with amendments from time to time. Indian GAAP here comprises of the accounting standards and other pronouncements issued by the Institute of Chartered Accountants of India. The financial statements are prepared on historical cost convention, going concern and on accrual basis unless otherwise stated. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year, unless stated otherwise.

2.02 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses of the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could differ from the estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.

2.03 Inventories

Inventories comprise publications, study materials, stationery and other stores. Inventories are valued at the lower of cost based on first in first out method ("FIFO") and the net realisable value after providing for obsolescence and other losses, where considered necessary.

Cost includes all charges in bringing the goods to the point of sale, including other levies, transit insurance and incidental charges.

2.04 Cash and cash equivalents

Cash comprises cash on hand. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.05 Cash Flow Statement

Cash flows are reported using the indirect method, whereby net surplus is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Institute are segregated based on the available information.

2.06 Appropriation to Reserves and Allocation to Designated/Earmarked Funds & Restricted Funds

- i) Income from investments of Earmarked Funds is added to Earmarked Funds. The income is allocated based on opening balances of the respective earmarked funds on weighted average basis.

2.07 Property, Plant and Equipment

Property, Plant and Equipment is recognised when it is probable that future economic benefits associated with the item will flow to the Institute and the cost of the item can be measured reliably. Property, Plant and Equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any. The cost of Property, Plant and Equipment comprises its purchase price net of any trade discounts and rebates, import duties and other taxes (other than those subsequently recoverable from the tax authorities), directly attributable expenditure on making the asset ready for its intended use. Other incidental expenses and interest on borrowings attributable to acquisition of qualifying Property, Plant and Equipment up to the date the asset is ready for its intended use are also capitalised.



2.08 Intangible Assets

Intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses, if any. The cost of intangible assets comprises its purchase price net of any trade discounts and rebates, import duties and other taxes (other than those subsequently recoverable from the tax authorities), directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying assets up to the date the asset is ready for its intended use. Subsequent expenditure on intangible assets after its purchase / completion is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

2.09 Capital Work in Progress

Expenditure incurred on construction of assets which is not ready for their intended use is carried at cost less impairment, if any, under Capital Work-in-Progress. The cost includes the purchase cost including import duties, non-refundable taxes, if any, and directly attributable costs.

2.10 Depreciation and amortisation

A) Depreciable amount for assets is the cost of an asset, or other amount substituted as cost.

Depreciation on Property, Plant and Equipment is provided prorata on the written down value method at the following rates as approved by the Council.

Class of Property, Plant and Equipment	Rate of Depreciation
i) Buildings	5%
ii) Lifts, electrical installations and fittings	10% (including solar panel installations)
iii) Computers	60%
iv) Furniture and fixtures	10%
v) Air conditioners and office equipments	15%
vi) Vehicles	20%
vii) Library books purchased during the year are depreciated at 100%	

B) Carrying amount of building on Leasehold land is amortised over the lease term .

C) Intangible assets are amortised on straight line method over three years.

2.11 Revenue recognition

The Revenue is recognised as follows:

- Class room training fee comprises fee received for Management Communication Skills Course ("MCS"), Integrated Course on Information Technology & Soft Skills ("ICITSS"), Advanced Integrated Course on Information Technology & Soft Skills ("AICITSS") and Orientation Programme ("OP"). The income for classroom training and coaching classes is recognised when services are rendered and related costs are incurred.
- Seminar fee is recognised as revenue when the Institute renders the related service i.e. when the seminars are conducted.
- Grants of Revenue nature from Head Office to be recognised on accrual basis

2.12 Other income

- Income from sale of publications and other related items are recognised when the risk and rewards are transferred to the buyer which normally coincide with delivery of goods.
- Interest Income is recognised on a time apportionment basis.
- Donations, if any, received during the year for buildings are recognised in the year of receipt.

2.13 Investment

- The investments of the unit comprise of short term fixed deposits with scheduled banks domiciled in India



2.14 Foreign Currency Transaction

Transactions in foreign currencies are accounted at the exchange rates prevailing on the date of the transaction.

Foreign currency monetary items outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items are carried at historical cost.

Exchange differences arising on settlement / restatement of foreign currency monetary assets and liabilities are recognised as income or expense in the Statement of Income and Expenditure.

2.15 Employee benefits

As per BHRS Scheme 2022 (if applicable)

2.16 Impairment of Property, Plant and Equipment and intangible assets

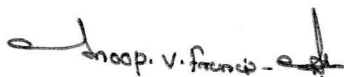
The carrying value of assets at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the statement of income and expenditure.

2.17 Provisions and Contingencies

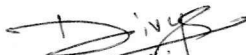
A provision is recognised when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Institute, or is a present obligation that arises from past event but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are disclosed and not recognised.

Contingent assets are neither recognised nor disclosed.



CA. ANOOP V FRANCIS
CHAIRMAN



CA. DIVYA DHARMARAJAN
SECRETARY



CA. SATHEESH T G
TREASURER



CA. NARAYANAN K J
STATUTORY AUDITOR

DATE : 15-05-2024
PLACE: THRISSUR



KRISHNAMOORTHY & KRISHNAMOORTHY
Chartered Accountants (FRN: 001488S)

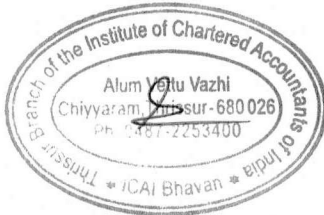
Membership No: 202244

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Notes forming part of the Financial Statements for the year ended 31 March 2024

NOTE # 3 General Fund

(Amount in ₹)

Particulars	As at March 31	General	Others	Total
Balance at the beginning of the year	2024	5,062,779	4,408,200	9,470,979
	2023	7,634,844	4,408,200	12,043,044
Add: Appropriation from Statement of Income and Expenditure	2024	(2,204,627)		(2,204,627)
	2023	(2,572,065)		(2,572,065)
Transfer from / (to) General Fund, Other Funds	2024	-	-	-
	2023	-	-	-
Transfer from / (to) Earmarked Funds	2024	-	-	-
	2023	-	-	-
(Utilization)/Addition	2024	-	-	-
	2023	-	-	-
Balance at the end of the year	2024	2,858,152	4,408,200	7,266,352
	2023	5,062,779	4,408,200	9,470,979

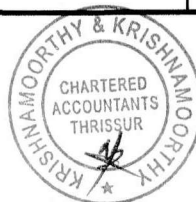
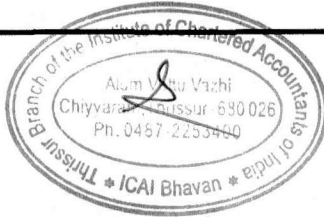


THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Notes forming part of the Financial Statements for the year ended 31 March 2024

NOTE # 4 Designated/Earmarked Funds

(Amount in ₹)

Particulars	As at March 31,	Infrastructure Fund	Research Funds	Accounting Research Building Fund	Other Funds	Total
Balance at the beginning of the year	2024	-	-	-	161,230	161,230
	2023	-	-	-	161,230	161,230
Appropriation from Statement of Income and Expenditure	2024	-	-	-	-	-
	2023	-	-	-	-	-
Transfer from / (to) Reserves and Surplus	2024	-	-	-	-	-
	2023	-	-	-	-	-
Contribution received / Addition during the year	2024	-	-	-	-	-
	2023	-	-	-	-	-
Interest income during the year appropriated through Income and Expenditure	2024	-	-	-	-	-
	2023	-	-	-	-	-
Utilised during the year	2024	-	-	-	-	-
	2023	-	-	-	-	-
Balances at the end of the year	2024	-	-	-	161,230	161,230
	2023	-	-	-	161,230	161,230



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Notes forming part of the Financial Statements for the year ended 31 March 2024

NOTE # 5 Restricted Funds

(Amount in ₹)

Particulars	As at March 31,	Medals and Prizes	Students Scholarship	Other Funds	Total
Balance at the beginning of the year	2024	-	(14,480)		(14,480)
	2023	-	(14,480)		(14,480)
Transfer from / (to) Reserves and Surplus	2024	-	-		-
	2023	-	-		-
Contribution received / Addition during the year	2024	-	14,480		14,480
	2023	-	-		-
Interest income during the year appropriated through Income and Expenditure	2024	-	-		-
	2023	-	-		-
Utilised during the year	2024	-	-		-
	2023	-	-		-
Balances at the end of the year	2024	-	-	-	-
	2023	-	(14,480)	-	(14,480)



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Notes forming part of the Financial Statements for the year ended 31 March 2024

(Amount in ₹)

Note# 6 Other long-term liabilities	31 March 2024	31 March 2023
(a)		
(b)		
Total Other long-term liabilities	-	-

Note# 7 Provisions	Long term		Short term	
	31 March 2024	31 March 2023	31 March 2024	31 March 2023
(a) Provision for employee benefits (i)				
(b) Other provisions (i) Non Capital Expenditure (specify nature)			-	-
Total Provisions	-	-	-	-

Note# 8 Payables	31 March 2024	31 March 2023
(a) Total outstanding dues of micro, small and medium enterprises		
(b) Total outstanding dues of creditors other than micro, small and medium enterprises	1,728,931	962,542
Total payables	1,728,931	962,542

Disclosure relating to suppliers registered under MSMED Act, 2006 based on the information available with the entity Company:

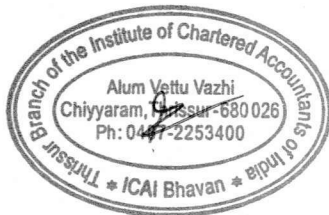
Particulars	31 March 2024	31 March 2023
(a) Amount remaining unpaid to any supplier at the end of each accounting year: Principal Interest		
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Notes forming part of the Financial Statements for the year ended 31 March 2024

(Amount in ₹)

Note# 9 Other current liabilities	31 March 2024	31 March 2023
(A) Fees received in advance		
(i) Class room training fees		
a) ITT/ ADV ITT	-	-
b) GMCS	-	-
c) Orientation	-	-
(ii) Revisionary Classes	1,461,458	1,243,056
(iii) Seminar fees:		
a) Members	-	240,000
b) Students	-	-
c) Non Members	-	-
(iv) Post Qualification Courses	-	-
(v) Certificate Courses	-	-
(vi) Sponsorship	-	-
(vii) Journal Subscription	-	-
(viii) Others	-	-
Sub-Total (A)	1,461,458	1,483,056
(B) Other liabilities		
(i) Payable for Capital Items	-	-
(ii) Provident fund and professional tax payable	-	-
(iii) Goods and Service tax payable	-	-
(iv) TDS payable	289,250	810,786
(v) Security and earnest money deposit	600	600
(vi) CABF/CASBF/SV Aiyer fund payable	-	-
(vii) Other payables	469,743	394,151
(viii) Publication Current Account	601,510	601,510
(ix) Capital Grant Items		
(a) Building Grant	80,694,944	80,694,944
(b) Capital Grant	17,927,032	17,422,857
(c) Library Grant	-	-
(d) ITT Centre Grant	-	-
(e) Reading Room Grant	-	-
(f) Advance for Programs	-	-
Sub-Total (B)	99,983,079	99,924,848
Total Other current liabilities	101,444,537	101,407,904

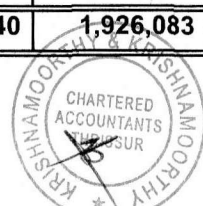
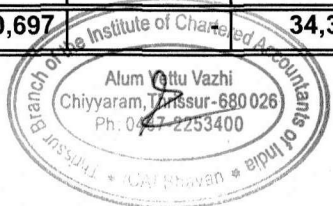


THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Notes forming part of the Financial Statements for the year ended 31 March 2024

Note # 10 Property, Plant and Equipment

(Amount in ₹)

Particulars	TANGIBLE ASSETS									
	Freehold land	Leasehold land	Buildings	Computers	Office equipment	Furniture & Fixtures	Lift, Electrical Installations & Fittings	Vehicles	Library Books	Total
Gross Block										
At 1 April 2023	46,140,697	-	42,768,658	5,360,385	7,832,543	6,946,729	2,276,680	3,432	105,583	111,434,707
Additions				75,020	64,100	476,200	94,400			709,720
Deductions/Adjustments										-
At 1 April 2022	46,140,697		42,768,658.00	3,578,196.00	7,752,543.00	6,795,689.00	2,216,157.00	3,432.00	105,583.00	109,360,955.00
Additions	-		-00	1,782,189.00	80,000.00	151,040.00	60,523.00	-00		2,073,752.00
Deductions/Adjustments	-		-	-	-	-	-	-		-
At 31 March 2024	46,140,697	-	42,768,658	5,435,405	7,896,643	7,422,929	2,371,080	3,432	105,583	112,144,427
At 31 March 2023	46,140,697	-	42,768,658	5,360,385	7,832,543	6,946,729	2,276,680	3,432	105,583	111,434,707
Depreciation/Adjustments										
Rate of Depreciation			5%	60%	15%	10%	10%	20%	100%	
At 1 April 2023	-	-	8,371,517	3,754,345	5,906,460	4,561,940	1,252,518	3,432	105,583	23,955,795
Additions			1,719,856	991,898	288,939	253,271	106,079	-	-	3,360,043
Deductions/Adjustments										-
At 1 April 2022			6,561,143	3,343,038	5,567,334	4,308,908	1,141,004	3,432	105,583	21,030,442
Additions			1,810,374	411,307	339,126	253,032	111,514			2,925,353
Deductions/Adjustments										-
At 31 March 2024	-	-	10,091,373	4,746,243	6,195,399	4,815,211	1,358,597	3,432	105,583	27,315,838
At 31 March 2023	-	-	8,371,517	3,754,345	5,906,460	4,561,940	1,252,518	3,432	105,583	23,955,795
Net Block										
At 31 March 2024	46,140,697	-	32,677,285	689,162	1,701,244	2,607,718	1,012,483	-	-	84,828,589
At 31 March 2023	46,140,697	-	34,397,141	1,606,040	1,926,083	2,384,789	1,024,162	-	-	87,478,912



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

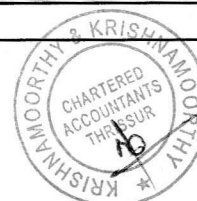
Notes forming part of the Financial Statements for the year ended 31 March 2024

(Amount in ₹)

Note # 11 Intangible Assets (Computer Software)	
Particulars /Assets	Total
Gross Block	
At 1 April 2023	35,800
Additions	
Deductions/Adjustments	
At 1 April 2022	35,800
Additions	
Deductions/Adjustments	
At 31 March 2024	35,800
At 31 March 2023	35,800
Amortization/Adjustment	
At 1 April 2023	35,800
Additions	
Deductions/Adjustments	
At 1 April 2022	35,800
Additions	
Deductions/Adjustments	
At 31 March 2024	35,800
At 31 March 2023	35,800
Net Block	
At 31 March 2024	-
At 31 March 2023	-

Note # 12 Work in Progress

a) Capital Work in Progress	31 March 2024	31 March 2023
Opening Balance	-	-
Add: Additions during the year	-	-
Less: Capitalized during the year	-	-
Closing Balance	-	-
b) Intangible assets under development		
	31 March 2024	31 March 2023
Opening Balance	-	-
Add: Additions during the year	-	-
Less: Capitalized during the year	-	-
Closing Balance	-	-



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Notes forming part of the Financial Statements for the year ended 31 March 2024

Note# 13 Investments

(Amount in ₹)

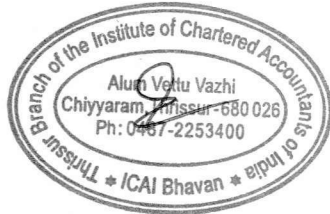
Non Current Investments (valued at historical cost unless stated otherwise)	Face Value	31 March 2024		31 March 2023	
		Units	Book Value	Units	Book Value
(a) Fixed Deposits with original maturity of more than one year			-		18,480,054
			-		-
Total Non-Current Investments	-	-	-	-	18,480,054



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Notes forming part of the Financial Statements for the year ended 31 March 2024

(Amount in ₹)

Note# 14 Loans and advances	Long Term		Short Term	
	31 March 2024	31 March 2023	31 March 2024	31 March 2023
(a) Capital advances				
(i) Considered good				
(ii) Doubtful				
Sub-Total-(a)	-	-	-	-
(b) Loans and advances				
(i) Loans to staff	-	-	-	-
(ii) Advance to staff	-	-	-	-
(iv) Advance to other	-	-	-	-
Sub-Total-(b)	-	-	-	-
(c) Other loans and advances				
(i) Prepaid expenses	-	-	-	-
(ii) Tax deducted at source receivable			(27,181)	36,969
(iii) GST on advance receivable			-	-
(iv) GST input credit receivable			-	-
(v) Security Deposits	-	-	173,270	128,000
(vi) Balance with government authorities				
Sub-Total-(c)	-	-	146,089	164,969
Total (a+b+c)	-	-	146,089	164,969



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Notes forming part of the Financial Statements for the year ended 31 March 2024

(Amount in ₹)

Note# 15 Other Long-Term assets	31 March 2024	31 March 2023
(a) Interest accrued but not due on deposits		
i) Interest Accrued-Investment	-	-
ii) Interest Accrued-Fixed Deposits with Banks	-	-
iii) Interest Accrued on Earmarked Funds	-	-
iv) Interest Accrued-Staff	-	-
(b) Interest accrued and due on deposits		
i) Interest Accrued-Investment		
ii) Interest Accrued-Fixed Deposits with Banks		
iii) Interest Accrued-Staff		
(c) Others		
Total	-	-

Note# 16 Receivables	31 March 2024	31 March 2023
(a) Donations/grants receivable	-	-
(b) Receivable from Customers	(200)	-
(c) Others	-	-
Less: Provision for doubtful receivables	-	-
(d) Current Account - Head office	3,244,617	2,560,358
(e) Staff Loan Control	-	-
	3,244,417	2,560,358
Outstanding for a period exceeding 6 months from the date they are due for receipt		
(a) Secured Considered good	-	-
(b) Unsecured Considered good	-	-
(c) Doubtful	-	-
Less: Provision for doubtful receivables	-	-
	-	-
Total	3,244,417	2,560,358

Note# 17 Cash and Bank Balances	31 March 2024	31 March 2023
A Cash and cash equivalents		
(a) On current accounts		
(b) Cash credit account (Debit balance)		
(c) Fixed Deposits with original maturity of less than three months		-
(d) Cheques, drafts on hand		
(e) Cash on hand	4,104	3,590
Sub-Total (A)	4,104	3,590
B Other bank balances		
(a) Bank Deposits		
(i) Earmarked Bank Deposits	1,172,030	418,381
(ii) Deposits with original maturity for more than 3 months but less than 12 months	18,399,255	-
(iii) Margin money or deposits under lien		
(iii) Cash at Bank	2,233,997	2,456,949
Sub-Total (B)	21,805,282	2,875,330
Total (A + B)	21,809,386	2,878,920



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Notes forming part of the Financial Statements for the year ended 31 March 2024

(Amount in ₹)

Note# 18 Other current assets	31 March 2024	31 March 2023
(a) Interest accrued but not due on deposits		
i) Interest Accrued-Investment	-	-
ii) Interest Accrued-Fixed Deposits with Banks	572,569	424,962
iii) Interest Accrued on Earmarked Funds	-	-
iv) Interest Accrued-Staff	-	-
(b) Interest accrued and due on deposits		
i) Interest Accrued-Investment		
ii) Interest Accrued-Fixed Deposits with Banks		
iii) Interest Accrued-Staff		
(c) Electronic Cash and Credit	-	-
Total	572,569	424,962

Note# 19 Inventories (at lower of cost and net realisable value)	31 March 2024	31 March 2023
(a) Publication & Study Materials	-	-
(b) Stationery & Stores	-	-
Total	-	-



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Notes forming part of the Financial Statements for the year ended 31 March 2024

(Amount in ₹)

Note # 20 : Donations & Grants	31 March 2024	31 March 2023
i) Donations	-	-
ii) Revenue Grant	597,550	319,400
iii) Special Grant	-	-
iv) Adhoc Grant	-	-
v) BOS Related Grants Grant	264,171	769,808
vi) Members Program Grant	-	-
vii) Income Support	1,168,583	217,437
viii) Expense Support	-	-
Total	2,030,304	1,306,645

Note # 21 : Fees from rendering of services	31 March 2024	31 March 2023
i) Class Room Training :-		
I ITT & Adv ITT	2,327,450	2,487,700
II Orientation	1,753,000	1,940,500
III GMCS	1,319,500	1,368,000
ii) Revisionary Classes	24,403,248	19,287,172
iii) Students Association Fees	-	-
iv) E-Learning	-	-
v) Post Qualification Courses	-	-
vi) Certificate Courses	-	-
vii) Campus Interview	-	-
viii) Seminar income :-		
I Members	1,724,136	1,187,476
II Students	87,850	475,400
III Non members	-	205,000
Total	31,615,184	26,951,248

Note # 22 : Sale of Publication & other Items	31 March 2024	31 March 2023
i) Publications	-	-
ii) Goods	-	-
iii) Journal :-		
I Members	-	-
II Students	-	-
iv) Scrap Items	-	-
Total	-	-



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Notes forming part of the Financial Statements for the year ended 31 March 2024

(Amount in ₹)

Note # 23 : Income from Restricted funds	31 March 2024	31 March 2023
i) Interest on Medal & prizes Funds	-	-
ii) Interest on Student Scholarship Funds	-	-
Total	-	-

Note # 24 : Other Income	31 March 2024	31 March 2023
a) Interest on Bank Deposit	1,331,091	1,105,959
b) Interest on Investment	-	-
c) Interest on Designated/Earmarked Funds :-		
i) Research Fund	-	-
ii) Accounting Research Building Fund	-	-
iii) Other Designated Funds	-	-
d) Interest on Staff Loan	-	-
e) Net gain on sale of investments	-	-
f) Advertisement Income	-	-
g) Election Income	-	-
h) Profit on sale of Fixed assets	-	-
i) Interest on Income Tax Refund	-	-
j) Provision no Longer required written back	-	-
k) Prior Period Income	-	-
l) Miscellaneous Income	4,194	10,128
Total	1,335,285	1,116,087



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

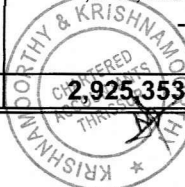
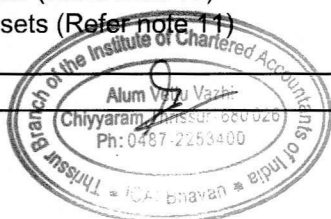
Notes forming part of the Financial Statements for the year ended 31 March 2024

(Amount in ₹)

Note # 25 : Cost of goods sold	31 March 2024	31 March 2023
A) Materials consumed/distributed		
(i) Inventory at the beginning of the year	-	-
(ii) Add : Purchases during the year		
(iii) Less: Inventory at the end of the year		
Cost of raw material consumed (A)	-	-
B) Purchases of stock-in-trade		
(i) ...		
(ii) ...		
(iii) ...		
Total stock-in-trade (B)	-	-
C) Changes in inventories of finished goods, work in progress and stock-in trade		
I) Inventories at the beginning of the year:		
(i) Stock-in-trade		
(ii) Work in progress		
(iii) Finished goods		
Sub-Total-I	-	-
II) Inventories at the end of the year:		
(i) Stock-in-trade		
(ii) Work in progress		
(iii) Finished goods		
Sub-Total-II	-	-
(Increase)/decrease in inventories of finished goods, work-in- progress and stock-in-trade (C = I - II)	-	-
Total (A+B+C)	-	-

Note # 26 : Employee benefits expense	31 March 2024	31 March 2023
a) Salaries, wages, bonus and other allowances	598,541	1,960,067
b) Contribution to provident and other funds	-	-
c) Gratuity expenses	-	-
d) Staff welfare expenses	42,853	-
Total	641,394	1,960,067

Note # 27 : Depreciation and amortization expense	31 March 2024	31 March 2023
a) On tangible assets (Refer note 10)	3,360,043	2,925,353
b) On intangible assets (Refer note 11)	-	-
Total	3,360,043	2,925,353



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Notes forming part of the Financial Statements for the year ended 31 March 2024

(Amount in ₹)

Note # 28 : Expenses - Restricted funds	31 March 2024	31 March 2023
1 Medal & prizes Funds	-	-
2 Student Scholarship Funds	24,880	10,400
Total	24,880	10,400

Note # 29 : Other Expenses	31 March 2024	31 March 2023
1 Seminar Expenses		
i) Members	1,897,823	1,163,573
ii) Students	764,535	1,686,080
2 Class Room Training expenses		
i) ITT	1,976,322	1,451,652
ii) Orientation	1,076,423	1,262,694
iii) GMCS	708,347	833,447
3 Revisionary Classes expenses	18,980,687	13,528,593
4 Meeting expenses	963,893	1,738,242
5 Office expenses	173,420	241,782
6 Power and Fuel	1,618,126	1,061,852
7 Repairs & Maintenance	2,670,012	1,753,200
8 Insurance	65,016	35,095
9 Rent, Rate & Taxes	3,896	129,667
10 Travelling & Conveyance	57,700	38,174
11 Auditor's remuneration	70,000	81,000
12 Printing and Stationery	85,950	80,049
13 Communication expenses	35,411	32,583
14 Legal and Professional Fees	1,180	-
15 Manpower & other services	1,124,764	1,121,152
16 Advertisement and Publicity	-	-
17 Bank Commission	2,499	23,632
18 Loss on sale of Property, Plant and Equipment	-	-
19 Loss on foreign exchange transactions (net)	-	-
20 Provision for Doubtful Debts	-	-
21 Internet & Web Maintenance Charges	76,935	86,313
22 Payments- Earmarked Funds:-		
i) Research Fund	-	-
ii) Accounting Research Building Fund	-	-
iii) Other Earmarked Funds	-	-
23 Merit Scholarship	-	-
24 Election expenses	-	-
25 GST expenses	775,244	697,935
26 Magazines & periodicals	4,795	3,510
27 Prior Period expenses	26,105	-
Total	33,159,083	27,050,225



RECONCILIATION OF CURRENT ACCOUNT LEDGER - HO, NEW DELHI AS ON 31-03-2024

DATE	ADD/LESS	PARTICULARS	AMOUNT
31-03-2024		CLOSING BALANCE OF HO	2,62,160.00
	ADD:	DIFFERENCE IN OPENING BALANCE	38,681.00
		SUB-TOTAL	3,00,841.00
	LESS:		
		SUB-TOTAL	-
		NET TOTAL	3,00,841.00
		BALANCE AS PER LEDGER BRANCH LEDGER	3,00,841.00
		DIFFERENCE	-

Verified and found correct

Anoop V Francis

CA. ANOOP V FRANCIS
CHAIRMAN

Divya Dharmarajan

CA. DIVYA DHARMARAJAN
SECRETARY

Satheesh T G

CA. SATHEESH T G
VICE-CHAIRMAN & TREASURER

KRISHNAMOORTHY & KRISHNAMOORTHY
Chartered Accountants (FRN: 001488S)

STATUTORY AUDITOR

K. Narayanan

K. Narayanan
Partner
Membership No: 202844

THRISSUR,
15-05-2024



UDIN : 24202844BKBEHP 7340



RECONCILIATION OF CURRENT ACCOUNT LEDGER - HO, NOIDA AS ON 31-03-2024

DATE	ADDITIO S	PARTICULARS	AMOUNT
31-03-2024		CLOSING BALANCE OF HO	26,51,198.39
	ADD:		
23-07-2022		WRONG ENTRY BY HO (C/A AMBALA ON 01-04-2024)	1,61,211.00
20-11-2023		CC ON 21-09-2023 (INVOICE NOT ACCOUNTED BY HO)	6,962.00
20-11-2023		CC ON 21-09-2023 (INVOICE NOT ACCOUNTED BY HO)	6,962.00
24-01-2024		CC ON 17-11-2023 (INVOICE NOT ACCOUNTED BY HO)	7,852.90
		CC ON 17-11-2023, RECEIVED ON 04-04-2024	8,791.00
		ROUNDING OFF DIFFERENCE ON 10-07-2024	0.50
		SUB-TOTAL	28,42,977.79
	LESS:		
01-04-2023		DIFFERENCE IN OPENING BALANCE	8,55,856.16
		C/N - SICASA OD 25-08-2022 (INVOICE NOT ACCOUNTED BY HO)	28,030.00
		C/N - SICASA OD 25-04-2022 (INVOICE NOT ACCOUNTED BY HO)	17,972.00
		C/N - SICASA OD 02-10-2022 (REVISED INVOICE NOT ACCOUNTED BY HO)	1,800.00
		SUB-TOTAL	9,03,658.16
		NET TOTAL	19,39,319.63
		BALANCE AS PER LEDGER BRANCH LEDGER	19,39,319.63
		DIFFERENCE	-

Verified and found correct

Anoop V. Francis
CA. ANOOP V FRANCIS
CHAIRMAN

Divya
CA. DIVYA DHARMARAJAN
SECRETARY

Satheesh T G
CA. SATHEESH T G
VICE-CHAIRMAN & TREASURER

For KRISHNAMOORTHY & KRISHNAMOORTHY
Chartered Accountants (FRN: 001488S)
STATUTORY AUDITOR

THRISSUR,
15-05-2024



K. J. Narayanan
K. J. Narayanan
Partner
Membership No: 202844
UDIN: 24202844BKBEP7340
KRISHNAMOORTHY & KRISHNAMOORTHY
CHARTERED ACCOUNTANTS
THRISSUR

RECONCILIATION OF ERNAKULAM INTRA-INTER UNIT LEDGER AS ON 31-03-2024

DATE	ADDITIO S	PARTICULARS	AMOUNT
31-03-2024		CLOSING BALANCE OF ERNAKULAM	1,85,582.80
	ADD:		
31-03-2024		SURPLUS OF NAVARATNA-2023 RECEIVABLE	1,00,000.00
		SUB-TOTAL	2,85,582.80
	LESS:		
		SUB-TOTAL	-
		NET TOTAL	2,85,582.80
		BALANCE AS PER LEDGER BRANCH LEDGER	2,85,582.80
		DIFFERENCE	-

Verified and found correct

Anoop V. Francis

CA. ANOOP V FRANCIS
CHAIRMAN

Divya Dharmarajan

CA. DIVYA DHARMARAJAN
SECRETARY

Satheesh T G

CA. SATHEESH T G
VICE-CHAIRMAN & TREASURER

For KRISHNAMOORTHY & KRISHNAMOORTHY
Chartered Accountants (FRN: 001488S)

STATUTORY AUDITOR

K. Marayanan
Partner

Membership No: 202844

THRISSUR,
15-05-2024



UDIN: 24202844BKBEHP7340

